

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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## Submitter Information

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## General Comment

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Issued by the Employee Benefits Security Administration (EBSA)

RIN: 1210-AB32

The proposed rule by the Employee Benefits Security Administration will limit the ability of the holder of an IRA or 401(k) to invest in the ways that are available today. The holder of an IRA or 401(k) should be able to decide, with or without the advice of professional financial advisers, to invest in stocks, bonds, mutual funds using trades or options to generate income within the retirement account. The generation of income via trades and options will ease retirement later in the holder's life. With is proposed rule the increase of income within the retirement account will be hindered by limiting investment opportunities. It would be in the best interest of the holder of the retirement account that this proposed rule be removed from consideration.